

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA

|                      |   |                   |
|----------------------|---|-------------------|
| In re:               | § |                   |
|                      | § |                   |
| MORGAN, TIMOTHY PAUL | § | Case No. 14-13591 |
| MORGAN, ASHLEA RENEE | § |                   |
|                      | § |                   |
| Debtor(s)            | § |                   |

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 13 of the United States Bankruptcy Code was filed on 08/27/2014 . The case was converted to one under Chapter 7 on 09/29/2014 . The undersigned trustee was appointed on 10/03/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 6,063.00

Funds were disbursed in the following amounts:

|  |          |
|--|----------|
| Payments made under an interim disbursement      | 0.00     |
| Administrative expenses                          | 3.95     |
| Bank service fees                                | 10.00    |
| Other payments to creditors                      | 0.00     |
| Non-estate funds paid to 3 <sup>rd</sup> Parties | 3,847.97 |
| Exemptions paid to the debtor                    | 0.00     |
| Other payments to the debtor                     | 0.00     |

|   |    |          |
|---|----|----------|
| Leaving a balance on hand of <sup>1</sup> | \$ | 2,201.08 |
|---|----|----------|

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/10/2015 and the deadline for filing governmental claims was 02/23/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 553.76 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 553.76 , for a total compensation of \$ 553.76 <sup>2</sup> . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 45.06 , for total expenses of \$ 45.06 <sup>2</sup> .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/04/2015 By: /s/SUSAN MANCHESTER  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASESPage: 1  
Exhibit A

Case No: 14-13591 JDL Judge: Janice D. Loyd  
Case Name: MORGAN, TIMOTHY PAUL  
MORGAN, ASHLEA RENEE  
For Period Ending: 08/04/15

Trustee Name: SUSAN MANCHESTER  
Date Filed (f) or Converted (c): 09/29/14 (c)  
341(a) Meeting Date: 11/05/14  
Claims Bar Date: 02/10/15

| 1   | 2                                  | 3  | 4  | 5                                       | 6   |
|---|------------------------------------|--|--|---|---|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)   | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined<br>by Trustee, Less<br>Liens, Exemptions,<br>and Other Costs) | Property<br>Formally<br>Abandoned<br>OA=554(a) | Sale/Funds<br>Received by<br>the Estate | Asset Fully<br>Administered (FA)/<br>Gross Value of Remaining<br>Assets |
| 1. 3927 Bellwood Dr., Norman, Ok 73072<br>Lot Fourteen (14), in Block One (1), of BROOKHAVEN<br>NO. 1 ADDITION, to Norman, Cleveland County,<br>Oklahoma, according to the recorded plat thereof. | 131,040.00                         | 0.00   |  | 0.00                                    | FA  |
| 2. CASH IN DEBTOR'S POSSESSION  | 20.00                              | 0.00   |  | 0.00                                    | FA  |
| 3. business checking acct # 5028647<br>Authorized signer only 1st Bank & Trust  | 367.00                             | 0.00   |  | 0.00                                    | FA  |
| 4. checking acct # 5027438  | 33.00                              | 0.00   |  | 0.00                                    | FA  |
| 5. checking acct # 87190771 Arvest Bank   | 200.00                             | 0.00   |  | 0.00                                    | FA  |
| 6. FURNITURE, APPLIANCES, KITCHENWARE,<br>TV ( ), VCR, STEREO, TOOLS, PC IN DEBTOR'S<br>POSSESSION  | 3,605.00                           | 0.00   |  | 0.00                                    | FA  |
| 7. BOOKS, PICTURES, PHOTOS,<br>DECORATIVE ITEMS IN DEBTOR'S POSSESSION  | 200.00                             | 0.00   |  | 0.00                                    | FA  |
| 8. CLOTHING, REGULARLY WORN JEWELRY<br>IN DEBTOR'S POSSESSION   | 500.00                             | 0.00   |  | 0.00                                    | FA  |
| 9. wedding rings Debtor Possession  | 200.00                             | 0.00   |  | 0.00                                    | FA  |
| 10. Sole managing membership<br>in Explosive Athletics LLC  | 0.00                               | 0.00   |  | 0.00                                    | FA  |
| 11. business interest in Morgan's Cutting Crew , Inc.<br>(inactive)   | 0.00                               | 0.00   |  | 0.00                                    | FA  |
| 12. 2008 Mercedes Benz<br>VIN # WDBUF56X28B333672 Debtor Possession   | 12,343.00                          | 0.00   |  | 0.00                                    | FA  |
| 13. 2014 TAX REFUNDS (u)  | 2,215.03                           | 2,500.00   |  | 6,063.00                                | FA  |

Value of Remaining Assets

|                                   |              |            |            |        |
|-----------------------------------|--------------|------------|------------|--------|
| TOTALS (Excluding Unknown Values) | \$150,723.03 | \$2,500.00 | \$6,063.00 | \$0.00 |
|-----------------------------------|--------------|------------|------------|--------|

(Total Dollar Amount  
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

October 06, 2014, 02:06 pm NEED LAST TAX RETURN FOR LLC & DOCS ON RENEWAL INSURANCE COMMISSIONS, IF THE DEBTOR RECEIVES ANY. EMAILED ATTY.  
November 11, 2014, 03:35 pm DEBTOR DOES NOT RECEIVE RENEWAL INSURANCE COMMISSIONS. LLC DID NOT FILE A RETURN IN 2013, THE OVERFLOW WAS INCLUDED ON PERSONAL TAXES.  
November 11, 2014, 03:28 pm ASSET DUE TO 2014 TAX REFUNDS. EMAILED ATTY.  
December 31, 2014, TRUSTEE TO WAIT ON 2014 REFUNDS.  
March 23, 2015, 10:58 am TRUSTEE WAITING ON 2014 REFUNDS.  
April 06, 2015, 02:36 pm RECEIVED IRS REFUND FOR \$6,063. NEED 2014 RETURNS. EMAILED ATTY.  
May 12, 2015, 12:36 pm NEED 2014 RETURNS. EMAILED ATTY.  
May 14, 2015, 10:37 am RECEIVED 2014 RETURNS. AMOUNT OWED TO ESTATE \$2,215.03. APP TO RELEASE \$3,847.97. EMAILED ATTY.  
June 02, 2015, 03:19 pm CUT CHECK TO DEBTOR FOR \$3,847.97.

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Page: 2  
Exhibit A

Case No: 14-13591 JDL Judge: Janice D. Loyd  
Case Name: MORGAN, TIMOTHY PAUL  
MORGAN, ASHLEA RENEE

Trustee Name: SUSAN MANCHESTER  
Date Filed (f) or Converted (c): 09/29/14 (c)  
341(a) Meeting Date: 11/05/14  
Claims Bar Date: 02/10/15

July 22, 2015, 09:56 am TRUSTEE REVIEWING CLAIMS.  
August 04, 2015, 01:40 pm PREPARE TFR & FA. SENT FOR REVIEW.

Initial Projected Date of Final Report (TFR): 11/30/15 Current Projected Date of Final Report (TFR): 11/30/15

/s/ SUSAN MANCHESTER

Date: 08/04/15

SUSAN MANCHESTER

## FORM 2

Page: 1

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 14-13591 -JDL  
Case Name: MORGAN, TIMOTHY PAUL  
MORGAN, ASHLEA RENEE  
Taxpayer ID No: \*\*\*\*\*4920  
For Period Ending: 08/04/15

Trustee Name: SUSAN MANCHESTER  
Bank Name: FIRST NATIONAL BANK OF VINITA  
Account Number / CD #: \*\*\*\*\*5125 Checking - Non Interest

Blanket Bond (per case limit): \$ 6,496,000.00  
Separate Bond (if applicable):

| 1                | 2                  | 3   | 4   |                     | 5             | 6                  | 7                         |
|------------------|--------------------|---|---|---------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From                                     | Description Of Transaction                  | Uniform Trans. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
|                  |                    |   | BALANCE FORWARD                             |                     |               |                    | 0.00                      |
| C 05/14/15       | 13                 | UNITED STATES TREASURY                                      | 2014 TAX REFUNDS                            | 1224-000            | 6,063.00      |                    | 6,063.00                  |
| C 06/02/15       | 001001             | TIMOTHY PAUL MORGAN<br>3927 BELLWOOD DR<br>NORMAN, OK 73072 | 2014 TAX REFUNDS                            | 8500-002            |               | 3,847.97           | 2,215.03                  |
| C 06/05/15       |                    | FIRST NATIONAL BANK OF VINITA                               | BANK SERVICE FEE                            | 2600-000            |               | 10.00              | 2,205.03                  |
| C 06/12/15       | 001002             | INTERNATIONAL SURETIES, LTD                                 | JUNE 2015 BOND PAYMENTS<br>BOND # 016018042 | 2300-000            |               | 3.95               | 2,201.08                  |

|           |                     |             |                   |             |
|-----------|---------------------|-------------|-------------------|-------------|
| Account   | Balance Forward     | 0.00        |                   |             |
| *****5125 | 1 Deposits          | 6,063.00    | 2 Checks          | 3,851.92    |
|           | 0 Interest Postings | 0.00        | 1 Adjustments Out | 10.00       |
|           |                     |             | 0 Transfers Out   | 0.00        |
|           | Subtotal            | \$ 6,063.00 | Total             | \$ 3,861.92 |
|           | 0 Adjustments In    | 0.00        |                   |             |
|           | 0 Transfers In      | 0.00        |                   |             |
|           | Total               | \$ 6,063.00 |                   |             |

Trustee's Signature: /s/ SUSAN MANCHESTER Date: 08/04/15  
SUSAN MANCHESTER

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: August 04, 2015

Case Number: 14-13591 Claim Class Sequence  
 Debtor Name: MORGAN, TIMOTHY PAUL

| Code #                    | Creditor Name & Address   | Claim Class    | Notes | Amount Allowed | Paid to Date | Claim Balance |
|---------------------------|---|----------------|-------|----------------|--------------|---------------|
| BOND<br>999<br>2300-00    | INTERNATIONAL SURETIES, LTD   | Administrative |       | \$3.95         | \$3.95       | \$0.00        |
| 000002A<br>050<br>4210-00 | Conn Appliances, Inc. as<br>Attorney-in-Fact and Serv<br>Conn's Receivables Funding I, LP<br>P.O Box 2358<br>Beaumont, Texas 77704        | Secured        |       | \$2,230.00     | \$0.00       | \$2,230.00    |
| 000005A<br>058<br>5800-00 | OKLAHOMA TAX COMMISSION<br>General Counsel's Office<br>120 N. Robinson, Ste 2000W<br>Oklahoma City, OK 73102-7895                         | Priority       |       | \$609.25       | \$0.00       | \$609.25      |
| 999<br>8500-00            | TIMOTHY PAUL MORGAN<br>3927 BELLWOOD DR<br>NORMAN, OK 73072   | Unsecured      |       | \$3,847.97     | \$3,847.97   | \$0.00        |
| 000001<br>070<br>7100-00  | Cavalry SPV I, LLC<br>500 Summit Lake Drive, Ste 400<br>Valhalla, NY 10595  | Unsecured      |       | \$466.83       | \$0.00       | \$466.83      |
| 000002B<br>070<br>7100-00 | Conn Appliances, Inc. as<br>Attorney-in-Fact and Serv<br>Conn's Receivables Funding I, LP<br>P.O Box 2358<br>Beaumont, Texas 77704        | Unsecured      |       | \$179.54       | \$0.00       | \$179.54      |
| 000003<br>070<br>7100-00  | Navient Solutions, Inc. on behalf of<br>OCAP<br>Attn: Bankruptcy Litigation Unit -<br>E3149<br>PO Box 9430<br>Wilkes-Barre, PA 18773-9430 | Unsecured      |       | \$12,284.93    | \$0.00       | \$12,284.93   |
| 000004<br>070<br>7100-00  | BMO Harris Bank NA<br>Attn: Retail Collections BRK-180-RC<br>770 N. Water Street<br>Milwaukee, WI 53202-3593                              | Unsecured      |       | \$4,406.54     | \$0.00       | \$4,406.54    |
| 000005B<br>070<br>7100-00 | OKLAHOMA TAX COMMISSION<br>General Counsel's Office<br>120 N. Robinson, Ste 2000W<br>Oklahoma City, OK 73102-7895                         | Unsecured      |       | \$48.56        | \$0.00       | \$48.56       |
| 000006<br>070<br>7100-00  | Capital One Bank (USA), N.A.<br>PO Box 71083<br>Charlotte, NC 28272-1083  | Unsecured      |       | \$242.90       | \$0.00       | \$242.90      |

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: August 04, 2015

Case Number: 14-13591 Claim Class Sequence  
 Debtor Name: MORGAN, TIMOTHY PAUL

| Code #                   | Creditor Name & Address  | Claim Class | Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------------------|--|-------------|-------|----------------|--------------|---------------|
| 000007<br>070<br>7100-00 | PFC Funding LLC<br>PO Box 1686<br>Greeley CO 80632   | Unsecured   |       | \$2,015.81     | \$0.00       | \$2,015.81    |
| 000008<br>070<br>7100-00 | Municipal Employees Credit Union of OKC<br>8812 S Walker<br>Oklahoma City OK 73139   | Unsecured   |       | \$14,710.94    | \$0.00       | \$14,710.94   |
| 000009<br>070<br>7100-00 | LVNV Funding, LLC its successors and assigns as assignee of FNBM, LLC<br>Resurgent Capital Services<br>PO Box 10587<br>Greenville, SC 29603-0587 | Unsecured   |       | \$503.58       | \$0.00       | \$503.58      |
| Case Totals:             |  |             |       | \$41,550.80    | \$3,851.92   | \$37,698.88   |

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 14-13591

Case Name: MORGAN, TIMOTHY PAUL

MORGAN, ASHLEA RENEE

Trustee Name: SUSAN MANCHESTER

Balance on hand \$ 2,201.08

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant                   | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------------------------|-----------------|--------------------------|------------------|
| Trustee Fees: SUSAN MANCHESTER     | \$ 553.76       | \$ 0.00                  | \$ 553.76        |
| Trustee Expenses: SUSAN MANCHESTER | \$ 45.06        | \$ 0.00                  | \$ 45.06         |
| Other: INTERNATIONAL SURETIES, LTD | \$ 3.95         | \$ 3.95                  | \$ 0.00          |

Total to be paid for chapter 7 administrative expenses \$ 598.82

Remaining Balance \$ 1,602.26

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 609.25 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:



| Claim No. | Claimant                | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|-------------------------|-------------------------|--------------------------|------------------|
| 000005A   | OKLAHOMA TAX COMMISSION | \$ 609.25               | \$ 0.00                  | \$ 609.25        |

Total to be paid to priority creditors \$ 609.25

Remaining Balance \$ 993.01

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 34,859.63 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant                                | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---|-------------------------|--------------------------|------------------|
| 000001    | Cavalry SPV I, LLC                      | \$ 466.83               | \$ 0.00                  | \$ 13.30         |
| 000002B   | Conn Appliances, Inc. as                | \$ 179.54               | \$ 0.00                  | \$ 5.11          |
| 000003    | Navient Solutions, Inc. on behalf of    | \$ 12,284.93            | \$ 0.00                  | \$ 349.95        |
| 000004    | BMO Harris Bank NA                      | \$ 4,406.54             | \$ 0.00                  | \$ 125.52        |
| 000005B   | OKLAHOMA TAX COMMISSION                 | \$ 48.56                | \$ 0.00                  | \$ 1.38          |
| 000006    | Capital One Bank (USA), N.A.            | \$ 242.90               | \$ 0.00                  | \$ 6.92          |
| 000007    | PFC Funding LLC                         | \$ 2,015.81             | \$ 0.00                  | \$ 57.42         |
| 000008    | Municipal Employees Credit Union of OKC | \$ 14,710.94            | \$ 0.00                  | \$ 419.06        |
| 000009    | LVNV Funding, LLC its successors and    | \$ 503.58               | \$ 0.00                  | \$ 14.35         |

Total to be paid to timely general unsecured creditors \$ 993.01

Remaining Balance

\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE